

**Independent Auditor’s Review Report on Quarterly and Year to date Unaudited Consolidated Financial Results of ABM KNOWLEDGEWARE LIMITED pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended**

**Review Report**

**To The Board of Directors,  
ABM KNOWLEDGEWARE LIMITED**

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of **ABM KNOWLEDGEWARE LIMITED** (“the Holding Company”) and its Subsidiary (the Holding Company and its Subsidiary together referred to as (“the Group”)), and its share of the net profit / loss after tax and total comprehensive income/ loss of its associate for the quarter ended December 31, 2024 and year to date from April 01, 2024 to December 31, 2024 (the “Statement”) attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the “Listing Regulations”).
2. This Statement, which is the responsibility of the Holding Company’s Management and approved by the Holding Company’s Board of Directors at their meeting held on February 13, 2025, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) “Interim Financial Reporting” prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, “Review of Interim Financial Information Performed by Independent Auditor of the Entity”, issued by Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 (“the Circular”) issued by the SEBI under Regulation 33(8) of the Listing Regulations, to the extent applicable.



4. The Statement includes the consolidated/standalone financial results of the following;

S. No.	Name of the Entities
<b>(a)</b>	<b>Subsidiary</b>
	Instasafe Technologies Private Limited (Incorporated in India)
<b>(b)</b>	<b>Associate</b>
	ScanIt Technologies INC (Incorporated in United States of America (USA))

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standard ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The accompanying Statement includes the unaudited interim financial results /statements and other unaudited financial information in respect of;

- One subsidiary whose unaudited interim consolidated financial results/ statements and other unaudited financial information include, total revenue of Rs. 673.58 lacs and Rs. 1294.16 lacs, total net profit/(loss) after tax of Rs. 328.67 lacs and Rs. 402.69 lacs and total comprehensive income/(loss) of Rs. 329.51 Lacs and Rs. 403.01 lacs for the quarter and year to date ended on December 31, 2024 respectively, as considered in the Statement which have been reviewed by their respective independent auditors.

The independent auditor's report on interim consolidated financial result/ financial information/ financial statements of the subsidiary have been furnished to us by the Management. Our conclusion, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on the report of such auditors and procedures performed by us as stated in paragraph 3 above.

7. The accompanying Statement includes unaudited interim financial results /statements and other unaudited financial information in respect of;

- One associate, whose interim financial results includes the Group's share of net profit/(loss) of Rs. (89.60) lakhs and Rs. (128.74) Lakhs and Group's share of total comprehensive income/(loss) of Rs. (89.60) lakhs and Rs. (128.74) for the quarter year to date ended on December 31, 2024 respectively.

The associate is located outside India whose financial results has been prepared in accordance with the accounting principle generally accepted in such country. The Holding company's management has converted this financial result of such associate located outside India from accounting principle generally accepted in that country to accounting principle generally accepted in India. Our conclusion in so far as it related to the balances and affairs of such



associate located outside India is based on the conversion adjustment prepared by the management of the Company.

Our conclusion on the statement in respect of matter stated in para 6 & 7 above is not modified with respect to our reliance on the work done and the reports of the other auditors and the financial results/financial information certified by the Management.

**Other Matter**

8. The comparative Ind AS financial information of the Group for the corresponding quarter and period ended December 31, 2024 included in the Statement, were reviewed by the predecessor auditors i.e. Borkar & Muzumdar, Chartered Accountants who expresses unmodified conclusion on those Financial Information on January 31, 2024 and the Ind AS Consolidated Financial Statements of the Group for the year ended March 31, 2024 were audited by predecessor auditors Borkar & Muzumdar, Chartered Accountants who expresses unmodified opinion on those consolidated Financial Statements on May 24, 2024.

**For and on Behalf of**  
**A P Sanzgiri & Co**  
Chartered Accountants  
FRN: 116293W



A handwritten signature in blue ink, appearing to be "Rajesh Agrawal".

**Rajesh Agrawal**  
**Partner**  
Membership No: 111207  
UDIN: 25111207BMKSKR3684

Date: February 13, 2025  
Place: Mumbai

**ABM KNOWLEDGEWARE LIMITED**

SEI CMMI Level 5 | ISO 20000-1:2018 | ISO 9001:2015 | ISO 27001:2013 Compliant Software & Services Company  
 Registered office: ABM House, Plot No.268, Linking Road, Bandra (West), Mumbai - 400 050.  
 Tel: 022-42909700 Fax: 022-42909701 www.abmindia.com CIN: L67190MH1993PLC113638

**Statement of Unaudited Consolidated Financial Results for the Quarter and Nine Months ended December 31, 2024****(Rs. in lakhs, unless otherwise stated)**

Sr. No.	Particulars	For the Quarter ended			For the Nine months ended		For the year ended
		December 31, 2024	September 30, 2024	December 31, 2023	December 31, 2024	December 31, 2023	March 31, 2024
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	<b>Income</b>						
	Revenue from operations	2,824.05	2,241.54	2,086.58	7,228.37	6,459.85	9,115.00
	Other income	169.54	215.62	140.39	566.17	459.67	634.03
	<b>Total Income</b>	<b>2,993.59</b>	<b>2,457.17</b>	<b>2,226.97</b>	<b>7,794.54</b>	<b>6,919.52</b>	<b>9,749.03</b>
2	<b>Expenses</b>						
	Operating expenses	440.69	380.57	432.87	1,205.40	1,235.46	1,627.80
	Employee benefits expenses	1,269.27	1,141.35	1,169.52	3,579.72	3,466.78	4,666.78
	Finance costs	8.94	7.53	7.07	22.94	22.15	25.77
	Depreciation and amortisation expenses	94.14	91.79	81.62	275.00	252.57	337.28
	Rent expenses	18.72	19.65	23.80	58.96	66.82	90.72
	Travelling and conveyance expenses	26.55	22.15	24.51	71.17	80.39	123.19
	Other expenses	240.19	226.80	203.11	674.24	590.89	837.14
	<b>Total expenses</b>	<b>2,098.50</b>	<b>1,889.83</b>	<b>1,942.52</b>	<b>5,887.44</b>	<b>5,715.07</b>	<b>7,708.67</b>
3	<b>Profit before tax &amp; Exceptional item (1-2)</b>	<b>895.08</b>	<b>567.34</b>	<b>284.45</b>	<b>1,907.10</b>	<b>1,204.45</b>	<b>2,040.36</b>
4	Share of profit/(loss) of associate	(89.60)	(13.80)	-	(128.74)	-	(62.07)
5	<b>Profit before exceptional items and tax (3+4)</b>	<b>805.48</b>	<b>553.54</b>	<b>284.45</b>	<b>1,778.36</b>	<b>1,204.45</b>	<b>1,978.29</b>
6	Exceptional item	-	-	-	-	-	-
7	<b>Profit before tax (5-6)</b>	<b>805.48</b>	<b>553.54</b>	<b>284.45</b>	<b>1,778.36</b>	<b>1,204.45</b>	<b>1,978.29</b>
8	<b>Tax expenses</b>						
	Current tax	196.40	105.10	55.30	389.00	256.18	374.58
	Deferred tax	(2.10)	7.50	(5.81)	2.34	(11.21)	71.43
	<b>Total tax expenses</b>	<b>194.30</b>	<b>112.60</b>	<b>49.49</b>	<b>391.34</b>	<b>244.97</b>	<b>446.01</b>
9	<b>Profit for the period / year (7-8)</b>	<b>611.19</b>	<b>440.94</b>	<b>234.97</b>	<b>1,387.02</b>	<b>959.48</b>	<b>1,532.28</b>
10	<b>Other Comprehensive Income (Net of Tax)</b>						
	Item that will not be reclassified to profit or loss	0.83	0.12	0.00	0.31	0.04	(9.83)
	Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
	<b>Total Other Comprehensive Income/(loss)</b>	<b>0.83</b>	<b>0.12</b>	<b>0.00</b>	<b>0.31</b>	<b>0.04</b>	<b>(9.83)</b>
11	<b>Total Comprehensive Income for the Period</b>	<b>612.02</b>	<b>441.06</b>	<b>234.97</b>	<b>1,387.34</b>	<b>959.53</b>	<b>1,522.45</b>
	<b>Net Profit attributable to :</b>						
	a) Owners of the Company	350.94	380.49	253.29	1,068.15	915.32	1,447.96
	b) Non-Controlling Interest	260.25	60.45	(18.33)	318.86	44.16	84.32
	<b>Other Comprehensive Income attributable to:</b>						
	a) Owners of the Company	0.17	0.02	0.00	0.07	0.01	(10.91)
	b) Non-Controlling Interest	0.66	0.10	0.00	0.25	0.03	1.08
	<b>Total Comprehensive Income attributable to :</b>						
	a) Owners of the Company	<b>351.11</b>	<b>380.51</b>	<b>253.29</b>	<b>1,068.22</b>	<b>915.33</b>	<b>1,437.05</b>
	b) Non-Controlling Interest	<b>260.91</b>	<b>60.54</b>	<b>(18.32)</b>	<b>319.11</b>	<b>44.20</b>	<b>85.40</b>
12	Paid-up Equity Share Capital (Face Value Rs. 5/- per share)	1,000.11	1,000.11	1,000.11	1,000.11	1,000.11	1,000.11
13	Other equity	-	-	-	-	-	21,231.42
14	<b>Basic and diluted earning per share (EPS) (not annualised) (in Rs.)</b>	<b>1.76</b>	<b>1.90</b>	<b>1.27</b>	<b>5.34</b>	<b>4.58</b>	<b>7.18</b>

**ABM KNOWLEDGEWARE LIMITED**

SEI CMMI Level 5 | ISO 20000-1:2018 | ISO 9001:2015 | ISO 27001:2013 Compliant Software & Services Company  
Registered office: **ABM House, Plot No.268, Linking Road, Bandra (West), Mumbai - 400 050.**  
Tel: **022-42909700** Fax: **022-42909701** [www.abmindia.com](http://www.abmindia.com) CIN: **L67190MH1993PLC113638**

**Notes to the Unaudited Consolidated Financial Results for the Quarter and Nine Months ended December 31, 2024:**

- 1 The above unaudited Consolidated financial results for the quarter and nine months ended December 31, 2024 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on February 13, 2025. The Statutory Auditors of the Company have performed a limited review of the above financial results.
- 2 These results have been prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 and notified by the Ministry of Corporate Affairs under the Companies (Indian Accounting Standards) Rules, 2015 (as amended) and other recognised accounting practices and policies as applicable.
- 3 These unaudited consolidated financial results include the financial results for the quarter and nine months ended December 31, 2024 of the Holding Company and its Subsidiary, Instasafe Technologies Private Limited. (together referred to as "Group") and associate entity i.e. ScanIt Technologies Inc.
- 4 The Company operates only in one Operating Segment viz. Software and Services.
- 5 The figures of the previous year / period have been regrouped / rearranged / recast to render the comparable with the figures of the current period.
- 6 The above results of the Company are available on the Company's website [www.abmindia.com](http://www.abmindia.com) and also on [www.bseindia.com](http://www.bseindia.com).

For and on behalf of the Board of Directors  
ABM Knowledgeware Limited

Prakash B. Rane  
Managing Director  
DIN : 00152393

Place: Mumbai  
Date: February 13, 2025



**Independent Auditor's Review Report on the Quarterly and Year to date Unaudited Standalone Financial Results of the ABM KNOWLEDGEWARE LIMITED pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**Review Report**

**To The Board of Directors,  
ABM KNOWLEDGEWARE LIMITED**

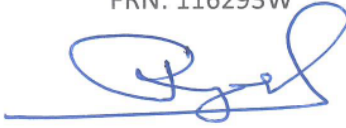
1. We have reviewed the accompanying statement of unaudited standalone financial results of ABM KNOWLEDGEWARE LIMITED ("the Company") for the quarter ended December 31, 2024 and year to date from April 01, 2024 to December 31, 2024 ("the Statement") attached herewith, being prepared and submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors at their meeting held on February 13, 2025, has been prepared in accordance with the recognition and measurement principal laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards (Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.



**5. Other Matter**

The comparative Ind AS financial information of the company for the corresponding quarter and period ended December 31, 2023 were reviewed by the predecessor auditors i.e. Borkar & Muzumdar, Chartered Accountants who expresses unmodified conclusion on those financial information vide their report on January 31, 2024 and the Ind AS Financial Statements of the company for the year ended March 31, 2024 were audited by predecessor auditors Borkar & Muzumdar, Chartered Accountants who expresses unmodified opinion on the financial statement vide their report on May 24, 2024.

**For and on Behalf of**  
**A P Sanzgiri & Co**  
Chartered Accountants  
FRN: 116293W



**Rajesh Agrawal**  
**Partner**

Membership No: 111207

UDIN: 25111207BMKSKQ3401

Date: February 13, 2025

Place: Mumbai

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**Statement of Unaudited Standalone Financial Results for the Quarter and Nine months ended December 31, 2024**

(Rs. in lakh, unless otherwise stated)

Sr. No.	Particulars	For the Quarter ended			For the Nine Months Ended		For the Year ended
		December 31, 2024	September 30, 2024	December 31, 2023	December 31, 2024	December 31, 2023	March 31, 2024
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1</b>	<b>Income</b>						
	Revenue from operations	2,150.48	1,908.50	1,818.28	5,934.21	5,555.02	7,864.79
	Other income	169.47	219.98	144.11	574.84	469.55	645.78
	<b>Total Income</b>	<b>2,319.95</b>	<b>2,128.48</b>	<b>1,962.39</b>	<b>6,509.05</b>	<b>6,024.57</b>	<b>8,510.57</b>
<b>2</b>	<b>Expenses</b>						
	Operating expenses	406.81	341.25	327.02	1,030.99	1,012.48	1,341.57
	Employee benefits expenses	1,202.00	1,074.01	1,091.18	3,372.96	3,220.79	4,345.50
	Finance costs	8.94	7.52	7.07	22.93	22.15	25.77
	Depreciation and amortisation expenses	27.81	27.61	29.13	83.38	89.23	117.31
	Rent expenses	11.48	12.69	17.20	38.02	49.41	66.49
	Travelling and conveyance expenses	24.20	19.14	21.03	62.56	70.76	106.73
	Other expenses	176.53	178.05	151.41	516.49	439.44	618.03
	<b>Total expenses</b>	<b>1,857.77</b>	<b>1,660.27</b>	<b>1,644.05</b>	<b>5,127.33</b>	<b>4,904.27</b>	<b>6,621.39</b>
<b>3</b>	<b>Profit before tax &amp; Exceptional item (1-2)</b>	<b>462.18</b>	<b>468.21</b>	<b>318.33</b>	<b>1,381.72</b>	<b>1,120.29</b>	<b>1,889.17</b>
<b>4</b>	Exceptional items	-	-	-	-	-	-
<b>5</b>	<b>Profit before tax (3-4)</b>	<b>462.18</b>	<b>468.21</b>	<b>318.33</b>	<b>1,381.72</b>	<b>1,120.29</b>	<b>1,889.17</b>
<b>6</b>	<b>Tax expenses</b>						
	Current tax	93.90	82.70	66.60	264.10	236.98	340.08
	Deferred tax	(3.84)	7.11	(6.37)	4.55	(20.40)	61.23
	<b>Total tax expenses</b>	<b>90.06</b>	<b>89.81</b>	<b>60.23</b>	<b>268.65</b>	<b>216.58</b>	<b>401.31</b>
<b>7</b>	<b>Net Profit for the period / year (5-6)</b>	<b>372.12</b>	<b>378.40</b>	<b>258.11</b>	<b>1,113.07</b>	<b>903.71</b>	<b>1,487.86</b>
<b>8</b>	<b>Other comprehensive expenses/(income) (net of tax)</b>						
	Item that will not be reclassified to profit or loss (net of tax)	-	-	-	-	-	(11.19)
<b>9</b>	<b>Total Comprehensive Income (net of tax) for the period/year (7+8)</b>	<b>372.12</b>	<b>378.40</b>	<b>258.11</b>	<b>1,113.07</b>	<b>903.71</b>	<b>1,476.67</b>
<b>10</b>	Paid-up Equity Share Capital (Face Value Rs. 5/- per share)	1,000.11	1,000.11	1,000.11	1,000.11	1,000.11	1,000.11
<b>11</b>	Other equity	-	-	-	-	-	21,192.41
<b>12</b>	<b>Basic and diluted earning per share (EPS) (not annualised) (in Rs.)</b>	<b>1.86</b>	<b>1.89</b>	<b>1.29</b>	<b>5.56</b>	<b>4.52</b>	<b>7.38</b>





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**Notes to the Unaudited Standalone Financial Results For the Quarter and Nine Months Ended December 31, 2024:**

- 1 The above unaudited standalone financial results for the quarter and nine months ended December 31, 2024, have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on February 13, 2025. The Statutory Auditors of the Company have performed a limited review of the above financial results.
- 2 These results have been prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 and notified by the Ministry of Corporate Affairs under the Companies (Indian Accounting Standards) Rules, 2015 (as amended).
- 3 The Company operates only in one Operating Segment viz. Software and Services.
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- 5 The above results of the Company are available on the Company's website [www.abmindia.com](http://www.abmindia.com) and also on [www.bseindia.com](http://www.bseindia.com).

For and on behalf of the Board of Directors  
ABM Knowledgeware Limited

Prakash B. Rane  
Managing Director  
DIN:00152393

Place: Mumbai  
Date: February 13, 2025

